



SENSIBA SAN FILIPPO

CERTIFIED PUBLIC ACCOUNTANTS AND BUSINESS ADVISORS

ACTION SPORTS INDUSTRY PRACTICE

www.ssfilp.com

Sensiba San Filippo's (SSF) action sports industry practice group is passionate about our clients and the pursuit of adrenaline rushes from surfing, skating, biking, boarding, riding, slack line, etc. We proudly support our communities and those organizations that enable our lifestyles, including Surfrider Foundation, Tour de Cure and many more. At Sensiba San Filippo, we work with clients who share these passions and focus our efforts on proactively bringing fresh new ideas to the table.

GETTING TECHNICAL

We are a full service public accounting firm that provides financial reporting assurance, tax return preparation and compliance services. We help action sports clients capitalize on opportunities that are often underleveraged such as:

- Research and development credits
- Incentive compensation plans
- State sales tax and income tax nexus
- Fraud prevention
- US Customs duty drawback
- Royalty and licensing with contract manufacturers and foreign distributors

A CASE STUDY OF HOW WE CAN HELP

SSF re-evaluated the corporate structure of a large multi-national motocross and apparel client's European subsidiaries from both a logistics and a tax planning perspective. Deeply experienced in the constantly changing international tax climate, SSF swiftly coordinated a team of in-house and foreign experts to assess and present best-in-class options to the Company's decision makers. The recommended changes were well received and were immediately implemented. The changes resulted in streamlined product delivery logistics, reduced customs, duty and VAT costs, and are expected to save the client millions of dollars of corporate income taxes. All of these benefits are being realized by the client and are allowing them to maintain effective parachute options should international laws further change.

SCOTT ANDERSON, ACTIONS SPORTS INDUSTRY LEADER



Scott is a Senior Manager with Sensiba San Filippo (SSF) and leads the Action Sports industry practice. He has over 10 years of tax and accounting experience and specializes in helping clients minimize taxable income while maintaining a strong balance sheet. Scott is an expert in tax solutions for owner-operated private companies, financial reporting and the tax benefits of alternative energy projects. He works extensively with clients in manufacturing and distribution, and the action sports industry. Scott identifies financial and tax opportunities that are consistently under-leveraged by Action Sports companies including research and development credits, US Customs Duty drawback refunds, hedging and derivative use and international accounting solutions. Such knowledge is essential for companies to enhance their growth, manage risk and supplement their bottom line. Scott participates in the executive leadership of the Surfrider Foundation and volunteers with Surf for Life and Waves of Hope.

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